

27<sup>th</sup> March 2015

## Drive your insurer to REDUCE your premiums!

IAMTech and BakerRisk have teamed up to produce a ground breaking risk management software solution for the Oil, Gas, Power and Chemical industries – ‘IAMRisk’.

Risk allows your single plant or entire asset portfolio to quickly determine the quality of fire risk for a range of asset types – Oil Refinery, Onshore Terminal, Offshore Gas and Oil Platforms; enabling improved safety, risk reduction and insurance premium reduction.

Risk empowers you to identify where money can be best spent on improvement and modification to your plant, processes and personnel via effective improvement management.

Using the expertise and experience of BakerRisk we have created a custom set of questions designed specifically for individual asset types, such as oil refineries, chemical plants, onshore terminals, offshore gas platforms and oil platforms.

Each question set is accompanied with the appropriate guidance to assist answering and each answer is attributed a weighting. Upon completion of answering the applicable question set a risk score for the asset is generated, showing you where your asset sits amongst other similar asset types within your organisation. It is also possible to compare your asset anonymously against other similar asset types in the system, to see where you fit on a global standard.

IAMTech have used their vast experience and understanding of the Oil, Gas, Power and Chemical industries to design Risk as a web based application – which also works offline, pushing any data entered into the application into the cloud the next time the device is connected to the internet. This is particularly useful when working in internet restricted zones, during air travel or asset types such as offshore platforms.

Upon completion of the process you will be able to produce a demonstrable risk reduction plan to drive your insurer to reduce your premiums AND have quantifiable dates on improvement costs to assist in budget planning asset improvements.

**IAMTech Managing Director, Ross Coulman:** Quantifying risk in an industrial setting is always tough and demonstrating to an insurer that you are capable of accurately measuring and controlling that risk is even tougher.

With our partnership with BakerRisk I am confident we will give our clients the necessary tools to actively drive down their insurance premiums by demonstrating measure, control and showing actual improvement in their risk management.

The expertise IAMTech have in producing high quality software for leading players across the world in the Oil, Gas, Power and Chemical industries coupled with the authority and

experience of BakerRisk in calculating and evaluating risk will give our customers the confidence to start measuring and controlling risk.

**BakerRisk Quote:**

BakerRisk VP and Director Process Safety, William Mather: Our clients benefit from our knowledge and vast experience, innovative research, and unique engineering capabilities. We help clients understand and prioritize their risks, and offer cost-effective solutions to manage them. IAMRisk provides an excellent platform to evaluate fire risks and mitigation capabilities against worldwide, industry-accepted criteria.

**IAMTech**

**IAMTech** is a leading hub for the development of innovative technology solutions for the Oil, Gas, Power and Chemical industries.

For over the past forty years, IAMTech has developed working partnerships with world-leading organisations, building an impressive portfolio of products, which have been well received by industry professionals globally.

Our first-hand knowledge and experience of the Oil, Gas, Power and Chemical industries has proved invaluable to the success of our hardware and software solutions – which are currently in use in twenty three countries around the world for clients including Air Products, BP, CERTAS Energy, Hertel, Huntsman, INEOS Nitriles, Jupiter Insurance, Neste Oil, Oiltanking, Petronas, Perenco, and Redhall Engineering, to name a few.

For more information on IAMTech products and services, please visit [www.iamtech.com](http://www.iamtech.com).

**BakerRisk**

For more than thirty years, **Baker Engineering and Risk Consultants, Inc. (BakerRisk)** has provided quality engineering, R&D, investigation, and field testing services to industries and government agencies handling explosive, flammable and toxic materials.

BakerRisk's clients benefit from our knowledge and vast experience, our innovative research, and unique engineering capabilities. We help clients understand and prioritize their risks, and offer cost-effective solutions to manage them.

For more information on BakerRisk please visit [www.bakerrisk.com](http://www.bakerrisk.com).

**IAMTech**

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